

## **Finance Supplement as to whether**

Amount of funds available as at 24<sup>th</sup> April 2023

Reserve Account	£30,180.05
Current Account	£2,684.95
Total In Bank	£32,865.00
Less Payments to be approved on 3 <sup>rd</sup> May	£1,339.85
Total Available	<b>£31,525.15</b>
Funds already allocated within the budget (Copy of budget below)	£20,855.00
Amount left in the General Reserves	<b>£10,670.15</b>

Within the budget there is £1500.00 allocated towards the Neighbourhood Plan

The Neighbourhood Plan Steering Group have requested £2850 for a Character Assessment Report which would use the £1500 but £1350 would need to be found either from the general reserves or another budget item.

The Neighbourhood Plan Steering Group have also requested a budget of £4,000 for a Village Transport Statement. If approved this money would need to be found either from the general reserves or another budget item. Match funding has been suggested but this has not yet been confirmed so the Parish Council may have to cover the whole costs initially. This figure does include VAT which is refundable but the Parish Council would need to cover this cost first before submitting a refund application from HMRC.

If the two reports are approved the Parish Council would initially need to find about £7,000 - £8,000 which would probably come from the General Reserves. This is the beginning of the financial year and it is unknown what expenditure will be required during the next eleven months.

The recommendation from the Parish Clerk is to approve the Character Assessment Report but wait until funding has been secured before proceeding with the Village Transport Statement.

Westbury Sub Mendip Parish Council Budget 2023/24			
		<b>2023-2024</b>	
<b>Receipts</b>			
Precept	£	12594.75	
Marquee Hire	£	50.00	
Bank Interest	£	5.00	
VAT Refund	£	600.00	
Amount from reserve account	£	7605.25	
		<b>8260.25</b>	
<b>Total Income</b>	£	<b>20855.00</b>	
<b>Payments</b>			
Clerks Salary	£	4557.00	Fully allocated
HMRC	£	100.00	Fully allocated
Home working allowance	£	78.00	Fully allocated
Clerks Training	£	150.00	Ideal to have a training budget
Councillors Training	£	150.00	Ideal to have a training budget
Clerks Expenses	£	150.00	Covers ink, paper, etc
Web Management	£	400.00	Fully allocated
Insurance	£	500.00	Insurance will be about £400 - £500
Grants	£	3000.00	Ideal to keep this in to support local groups
Subscriptions	£	350.00	Mostly allocated with memberships
Audit Fees	£	190.00	£190.00 already spent
Election Expenses	£	1500.00	Could be removed
Hall Hire	£	240.00	Fully allocated
Zoom Costs	£	140.00	Fully allocated
Village Maintenance	£	1500.00	£788.19 already spent
Neighbourhood Plan	£	1500.00	Covered with Character Assessment Report
Defibrillator	£	550.00	Fully allocated
Projects	£	1800.00	Could be used
Legal Costs	£	2000.00	This money is due back to Mendip as a grant never used
SID	£	2000.00	Could be used
<b>Total Payments</b>		<b>20855.00</b>	

